
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 22, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Z38	
High Rate ¹	0.045%	
Allotted at High Price	40.83%	
Investment Rate ²	99.977250	
	0.046%	
Median Rate ³	0.035%	
Low Rate ⁴	0.005%	
Issue Date	August 25, 2011	
Maturity Date	February 23, 2012	
	Tendered	Accepted
Competitive	\$118,476,400,000	\$25,832,472,000
Noncompetitive	\$706,943,300	\$706,943,300
FIMA (Noncompetitive)	\$460,800,000	\$460,800,000
Subtotal⁵	\$119,644,143,300	\$27,000,215,300⁶
SOMA	\$0	\$0
Total	\$119,644,143,300	\$27,000,215,300
	Tendered	Accepted
Primary Dealer ⁷	\$97,965,000,000	\$15,400,610,000
Direct Bidder ⁸	\$12,855,000,000	\$3,875,462,000
Indirect Bidder ⁹	\$7,656,400,000	\$6,556,400,000
Total Competitive	\$118,476,400,000	\$25,832,472,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$119,644,143,300/\$27,000,215,300 = 4.43

⁶ Awards to combined Treasury Direct systems = \$472,107,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.